

# The Practitioners Guide To Investment Banking Mergers Acquisitions Corporate Finance

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Hence, bonds with call options will underperform a comparable option-free bond when volatility is high. Conversely, when volatility is low, bonds with call options outperform. In the language of the practitioner, bonds with call options are "long the bond" and "short the call option".

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The Practitioner's Guide to Investment Banking, Mergers & Acquisitions, Corporate Finance (Scoopbooks) Hardcover - January 16, 1900 by Jerilyn Castillo (Author), Peter McAniff (Author)

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