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1.1.2 When $I + G + X > S + T + M$, the level of national income will ... A B C rise. fall. remain the same. 1.1.3 The change in the value of income divided by the change in the value of injections is known as ... A B C the circular-flow model. Gross National Income. the macroeconomic multiplier. 1.1.4 An example of perfect competition is the ... A B

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ECONOMICS 2281/01 Paper 1 Multiple Choice October/November 2009 1 hour Additional Materials: Multiple Choice Answer Sheet Soft clean eraser Soft pencil (type B or HB is recommended) READ THESE INSTRUCTIONS FIRST Write in soft pencil. Do not use staples, paper clips, highlighters, glue or correction fluid.

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In addition to the assessment criteria, use the paper-specific markscheme below. Award up to the maximum marks indicated. 1. (a) Explain why a firm may practice price discrimination and the necessary conditions for it to take place. [10 marks] Answers should include: a definition of price discrimination

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NATIONAL SENIOR CERTIFICATE GRADE 12

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MARK SCHEME for the October/November 2009 question paper for the guidance of teachers 2281 ECONOMICS 2281/02 Paper 2 (Structured Questions), maximum raw mark 80 This mark scheme is published as an aid to teachers and candidates, to indicate the requirements of the examination. It shows the basis on which Examiners were instructed to award marks.

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