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observations, denoted N throughout this book, tends to infinity.

Usually what is meant by this statement is obvious. For panel data analysis, the asymptotics is as the cross section dimension gets large while the time series dimension is fixed.

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Jeffrey Marc
Wooldridge (born
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University. He is known for his theoretical contributions to analysis of cross-sectional and panel data.. After graduating in computer science and economics from the University of California, Berkeley in 1982, Wooldridge earned a Ph.D. in economics from the University of California, San Diego in 1986.

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